

Northeast Indiana Regional Development Authority (RDA)
Meeting Minutes
1/17/17

The meeting was held at 2:00PM at the Blue Gate Theater located at 175 N. Van Buren St., Shipshewana, IN.

Attendance

Brad Bishop, Andrew Briggs, Gene Donaghy, Bob Marshall, Jeff Turner

Staff

Michael Galbraith, Amy Hesting

Call to Order and Introductions

Jeff Turner

Jeff Turner welcomed everyone to the Northeast Indiana RDA Development Board meeting.

Approval of Minutes

Jeff Turner

Jeff Turner asked for a motion to approve the minutes from the December 13, 2016 board meeting. **Bob Marshall motioned, Andrew Briggs seconded and the December 13, 2016 minutes were unanimously approved.**

Election of Officers

Jeff Turner

The slate of officers for 2017 have been suggested as follows: Bob Marshall to serve as president, Andrew Briggs to serve as vice president and Brad Bishop to serve as Secretary/Treasurer. **Gene Donaghy motioned to approve the slate of officers, Jeff Turner seconded and the motion was unanimously approved.**

Claims

Jeff Turner & Erin Whittle

Bob Marshall requested a motion to approve the invoices for Carson Boxberger and Northeast Indiana Regional Partnership expenses as of year to date. **Jeff Turner motioned, Brad Bishop seconded and the claims were unanimously approved.**

Road to One Million Projects—Pending

Mike Galbraith

North Buffalo Street Redevelopment Project—**Jeff Turner motioned to approve the application for the North Buffalo Street Redevelopment Project for \$3.5 million. Gene Donaghy seconded and the motion was unanimously approved.**

Posterity Scholar House—**Jeff Turner motioned to approve the application for the Posterity Scholar House for \$2.84 million. Andrew Briggs seconded and the motion was unanimously approved.**

Michiana Event Center—**Jeff Turner motioned to approve the application for the Michiana Event Center for a financing agreement of \$3.96 million. Andrew Briggs seconded and the motion was unanimously approved.**

Presentation: The Landing Redevelopment

Steve Smith, Jason Chamlee & Mac Parker

Mac Parker, Steve Smith & Jason Chamlee provided an overview of The Landing Redevelopment project. The total cost of the project is \$34,520,117. The Model Group is requesting \$6,904,023 (20%) in RCI funds. **Bob Marshall made a motion to take the project under advisement, Brad Bishop seconded and the The Landing Redevelopment project was unanimously approved to be taken under advisement.**

Presentation: The Clyde Theatre Renovation Project

Rick Kinney & Chuck Surack

Rick Kinney & Chuck Surack provided an overview of The Clyde Theatre Renovation Project. The total cost of the project is \$5,030,000. Rick Kinney is requesting \$1,000,000 (20%) in RCI funds. **Jeff Turner made a motion to take the project under advisement, Andrew Briggs seconded and The Clyde Theatre Renovation Project was unanimously approved to be taken under advisement.**

RCI Fund Deposits

No action needed.

Michael Galbraith

2017 NEI RDA Operating Budget

No changes to the proposed NEI RDA operating budget at this time. No action needed.

Michael Galbraith

New Business

No new business.

Michael Galbraith

Adjournment

With no further business to discuss, Bob Marshall asked for a motion to adjourn the meeting. **Andrew Briggs motioned, Gene Donaghy seconded and the meeting was adjourned.**

Bob Marshall

Submitted: Brad Bishop, Secretary