

RDA Meeting

Tuesday, June 11, 2019

200 East Main Street, STE 910

Fort Wayne, IN 46802

In Attendance: Andrew Briggs, Brad Bishop, Gene Donaghy, Bob Marshall, Jeff Turner

Staff in Attendance: Michael Galbraith, Erin Whittle, Vanessa Hurtig, Andrew Boxberger

Call to order

Brad Bishop called the meeting to order at 2:00pm.

Approval of Minutes

Brad Bishop asked for a motion to approve the minutes from the April meeting. **Bob Marshall motioned to approve the minutes, Andrew Briggs seconded, and the motion was unanimously approved.**

Claims

May claims were presented for approval. **Gene Donaghy motioned to approve the May claims, Bob Marshall signed, and the motion was unanimously approved.**

Projects-Pending

Michael Galbraith provided an overview of the Road to One Million Projects. There are 24 total projects.

- Great Lakes Capital – Complete and funding fully disbursed.
- University of Saint Francis – Complete and funding fully disbursed.
- Trine University – Complete and funding fully disbursed.
- Embassy Theatre – Complete and funding fully disbursed.
- DeKalb County YMCA – Partially complete, City of Auburn finishing their portion – \$190,000 left in disbursement
- Little River Trail – Complete and funding fully disbursed.
- Manchester Early Learning Center – Complete and funding fully disbursed.
- North Buffalo Street Redevelopment Project – City of Warsaw’s portion complete, private developer has a portion to complete. 60% of the disbursements have been made for this project.
- Regional Trails in Fort Wayne – Complete and funding fully disbursed.
- South Adams Trails – Bid overrun, will re-bid that project in September.
- Enterprise Center – Complete and funding fully disbursed.
- UB Block – Partially complete and partially disbursed.
- Posterity Scholar House – Complete, funding not fully disbursed.
- Michiana Event Center – Complete and all funding fully disbursed.
- The Landing Redevelopment – Complete and funding fully disbursed; expected to open fall of 2019. Residential tenants moving in this week.
- The Clyde Theater Renovation – Complete and funding fully disbursed.
- Riverfront Park Fort Wayne – Opening delayed until late summer due to weather setbacks.
 - Disbursement Request presented. To-date, 50% of the money has been disbursed. Request made for an additional 25% to be disbursed.

- Brad Bishop asked for a motion to approve the disbursement. **Gene Donaghy motioned to approve the disbursement, Jeff Turner seconded, and the motion was unanimously approved.**
 - The check was signed and presented to the City of Fort Wayne Parks Department.
- Eagles Theatre – Under construction.
- Wabash River Trail – Under construction.
- Fahl Aquatics Facility – Complete and funding fully disbursed.
- Strawberry Valley Cultural Trail – 1/3 complete and 1/3 funds disbursed. Next phone
- Fishing Line Trail – Complete and funding fully disbursed.
- Kendallville Outdoor Recreation Center – Complete and funding fully disbursed.
- Grow Wells County – Approved by the IEDC and a sub-recipient agreement prepared for review and approval.
 - Andrew Boxberger presented a draft three-way agreement between the IEDC, the RDA and Wells County.
 - The IEDC has approved the disbursement, but the RDA has not received the disbursement yet.
 - Brad Bishop asked for a motion to approve the disbursement. Jeff Turner motioned, Bob Marshall seconded, and the motion was unanimously approved.

Financial Report

Erin Whittle reviewed the financials and reported that cash levels have been steady. Overall, the profit and loss statement reflects a net loss due to the administrative and processing fees received in past years being spent in 2019.

The RDA is off from year-to-date budget due to expected projects not coming through. This relates to questions around the RDA's ability to use interest money. This is still a point that will need to be addressed at a future date. The statute does not address what happens to interest on funds held by the RDAs. There are about 2 years of funding remaining for the Regional Partnership's administrative services.

Michael Galbraith provided a spreadsheet with an overview of the disbursements.

Other Business

Michael Galbraith reminded the board that the RDA Members will hold a meeting on June 26 to conduct an election for the RDA board for the next 4-year term. Brad Bishop has declined a second term. Andrew Briggs, Gene Donaghy, Bob Marshall and Jeff Turner will continue to serve if elected.

Brad Bishop called for a motion to adjourn. Gene Donaghy made the motion, Andrew Briggs seconded. Upon motion made and seconded, the meeting was adjourned at 2:30pm.

Next Meeting: August 13, Location TBD