

RDA Meeting

Tuesday, July 12, 2022

Northeast Indiana Innovation Center, 3201 Stellhorn Rd, Fort Wayne, IN 46815

In Attendance: Gene Donaghy, Bob Marshall, James Khan, Jeff Turner

Staff in Attendance: Andy Boxberger, Anne Marie Murphy, Ryan Twiss, Erin Whittle

Call to order

Jeff Turner called the meeting to order at **2:07pm**.

Approval of Minutes

Jeff Turner asked for a motion to approve the minutes from the June meeting. **Bob Marshall moved to approve the minutes, Gene Donaghy seconded, and the motion was unanimously approved.**

Claims

Claims were presented including a reimbursement to Carson LLP for legal services. Jeff Turner asked for a motion to approve the claims. **Gene Donaghy made a motion to approve the claims, Bob Marshall seconded, and the motion was unanimously approved.**

Financials

Erin Whittle provided an update on financials and presented the monthly financial statements to the RDA. Jeff Turner asked for a motion to accept the financials. **Bob Marshall made a motion to accept the financials, Gene Donaghy seconded, and the motion was unanimously approved.**

Management Agreement

The READI Management Agreement between the RDA and the Northeast Indiana Regional Partnership was discussed. No questions were raised. Jeff Turner asked for a motion to approve the agreement. **Gene Donaghy made a motion to approve the agreement, Bob Marshall seconded, and the motion was unanimously approved.**

READI Projects—Pending

Presentation: Riverfront Phase II

Nancy Townsend

Nancy Townsend provided an overview of the Riverfront Phase II project. The total value of the project is estimated at \$94,884,312.70. The City of Fort Wayne is requesting \$6,000,000 (6.32%) in READI funds.

Bob Marshall made a motion to take the project under advisement. Gene Donaghy seconded, and the motion passed unanimously.

Presentation: Village Premier

Joe Giant & Jonathan Leist

Prior to the presentation, Andrew Boxberger, attorney for the RDA, stated that he had previously done work with Village Premier, but that he did not consult with them on their application for READI funds in any way. Joe Giant and Jonathan Leist provided an overview of the Village Premier project, which will be a mixed-use development on the in Southeast Fort Wayne. The total value of the project is estimated at \$65,263,201. The City of Fort Wayne is requesting \$6,000,000 (9.19%) in READI funds. **Bob Marshall made a motion to take the project under advisement. Gene Donaghy seconded, and the motion passed unanimously.**

Presentation: North River Project

Jonathan Leist

Jonathan Leist provided an overview of the North River Project. The mixed-use development has an estimated value of \$85,753,200. The City of Fort Wayne is requesting \$6,000,000 (7%) in READI funds. **Bob Marshall made a motion to take the project under advisement. The motion was seconded by Gene Donaghy and unanimously approved.**

Presentation: Legacy Heights

Heather Pressley-Cowen

Heather Pressley-Cowen provided an overview of the Legacy Heights housing development in the City of Wabash. The total project value is estimated at \$14,338,010. The Housing Resource Hub is requesting \$2,440,280 (17.02%) in READI funds. **Gene Donaghy made a motion to take the project under advisement. Bob Marshall seconded, and the motion passed unanimously.**

Presentation: Rivergreen Apartments

Kevan Biggs

Kevan Biggs presented on a project to renovate the Rivergreen Apartments in the City of Huntington. The total value of the project is estimated at \$6,099,921. Biggs Group is requesting \$249,000 (4.08%) in READI Funding. **Bob Marshall made a motion to take the project under advisement. Gene Donaghy seconded, and the motion passed unanimously.**

New Business & Adjournment

With no other new business, Jeff Turner adjourned the meeting.

The meeting was adjourned at 5:30pm.