

Form Name:	Huntington County READI Proposal
Submission Time:	July 16, 2021 3:55 pm
Browser:	unknown / unknown
IP Address:	199.8.89.253
Unique ID:	836447581
Location:	40.911998748779, -85.476196289062

Huntington County READI Proposal

Project or Program Contact Information

Project/Program Name	Accelerated Bachelor of Science in Nursing (13 month program)
Project/Program Contact	Ann McPherran
Project/Program Contact Email	amcpherran@huntington.edu
Project/Program Contact Phone	(260) 224-3621
Relationship to Project/Program	Huntington University: Dr. Ann McPherran, Assistant to the President for Special Programs

Project or Program Location

Address	Huntington University 2303 College Avenue Huntington, IN 46750
County	Huntington

Project or Program Details

What type of project/program?	Programming
What is the duration of the project/program?	This program will be ongoing. Each academic cohort is 13 months. Cohorts would be limited to three per year.
Is this a hybrid project and program?	No
Select project/program focus areas. (You can select multiple)	Grow the Workforce

Share a description of the project/program.

The Huntington University Accelerated Bachelor of Science in Nursing (ABSN) program recruits prospective students from across the United States who have previously earned a bachelor's degree in any field and accelerates academic coursework that prepares them to sit for the Registered Nurse licensure exam. The program consists of continuous course didactic and clinical courses within a 13 month timeframe. Students will receive classroom and on-the-site training in regional health service providers and hospitals.

Huntington University is recognized for excellence in training nurses. These students earn a bachelor of science in nursing program in a traditional time frame. The students in the ABSN program will complete comparative courses with similar program outcomes, but at an accelerated learning rate that incorporates previous competencies and learning outcomes.

The program will partner with other regional universities who do not currently have a nursing program to provide their undergraduates with a fast-track option to becoming a registered nurse. The original pilot cohorts will be in Huntington, Indiana, but could quickly expand to other sites within northeast Indiana.

This request is for assistance with Year One start up costs. Following a year and a half of disruption to our business model due to Covid, monies set aside for program expansion have been utilized to offset loss of revenue for on-campus costs that were lost due to moving academic instruction of residential students to an online format. Year Two and beyond program revenues will fully cover and exceed program costs, making an investment into the ABSN as a sustainable project.

Why is this project/program regionally significant?

Nationally, over 1 million RN's will retire by 2030. Twenty-seven percent of Indiana's nursing workforce is also eligible to retire by that same time. Taking these retirements into account, as well as the increase in additional nursing professions (28%), over 3.8 million new nursing professionals will need to be prepared to enter the workforce, nationwide.

With a shortage of nursing faculty in traditional undergraduate 4-year BSN programs, the ability to create nursing pathways in an accelerated format increases bandwidth of current nursing faculty as well as provides faster routes to licensure for baccalaureate-prepared students.

Although the number of incoming students for Midwest colleges is expected to level off and slightly decline in the next few years, the number of adult students seeking additional training or job career change is escalating. The prospective students cannot attend traditional college or return for a 4 year BSN degree. The ABSN allows these career-transition professionals to reenter the workforce as licensed professionals within a year's timeframe.

Currently, only one ABSN program exists in Northeast Indiana and that program has not admitted any students to date. Huntington University is already credentialed to offer the BSN and approval to add an accelerated format can be acquired with notification and in less than one year. The University already has existing clinical arrangements with Parkview Health system, Lutheran Health system and numerous regional independent health care facilities.

How does this project/program relate to the identified focus area(s)? Huntington University has been providing a workforce for Northeast Indiana for over 124 years. In the last two decades, degrees have shifted to add fields that better serve the region such as advanced business fields, teacher education, agriculture, nursing and occupational therapy.

Nursing is a growing demand field and workforce supply has not kept up with demand. The existing programs for training registered nurses within the region do not work for adult students.

Huntington University has demonstrated an excellent track record of training nurse professionals. Currently, 71% of Huntington University nursing graduates work in health care settings within the Northeast Indiana region..

The proposed program to create an ABSN in a fast-track program will produce an additional 40+ nurses per year. This could add an extra 400 nurses in a ten-year period. All these nurses would be exposed to Northeast Indiana employers in the health care field through regionally placed clinicals and internships.

In addition, the success of the ABSN will provide the University additional revenue to launch new programs in other STEM fields. Huntington University is enjoying its largest enrollment ever, but a lack of capacity funding has limited additional program curriculum which can attract new students both to the college and to northeast Indiana.

What is the project/program timeline? The planning phase of the program will begin in September of 2021. Fall of 2021 and spring of 2022 would focus on hiring program leadership, securing Indiana Nursing approval for the addition of an ABSN track at Huntington University, creating accelerated curriculum and securing additional program faculty. Spring and summer of 2022 would begin an intense marketing and recruiting effort, with the first class to begin in fall of 2022 or January of 2023. An additional cohort would begin each semester at Huntington, while an additional new site planning and implementation could begin in spring of 2023 for a possible start in fall of 2024.

List the partners involved in this project/program. Huntington University
Parkview Health System (existing clinical agreements)
City of Huntington

Project or Program Finances

What is the total amount of READI program funds requested? \$100,000

Upload a file with project/program finances. <https://www.formstack.com/admin/download/file/10991693607>

What is the sustainability of the project/program? Share your 3-year plan.

Building academic cohorts for new programs is something that Huntington University has extensive experience in. In the recent five years, the University has launched three new cohort based programs in a Doctorate of Occupational Therapy and Occupational Therapy Assistant.

This program will use Year One for program marketing, student recruitment, curriculum alignment and staffing. Year Two will initiate the first cohort and a second cohort if enrollment expectations are met. Full financial sustainability is reached in Year Three. Revenue will exceed program costs with two cohorts per year of 20 students each.

Current BSN graduates have a 100% placement rate in their profession. The ABSN program graduates are poised to have equal success in locating high-paying jobs in a high demand area.

Describe the return on investment for this project/program.

This program has the capacity to produce an additional 60 registered nurses per year for perpetuity of the program. By Year Ten of the program, the region will have access to an additional 600 licensed, registered nurses to fill the current shortage in nursing professionals.

In addition, since these students will come primarily from nontraditional sources, we anticipate that many will come from outside our region. The capacity to attract families to our region as a result of this program is very high and will continue to grow population by adding jobs that are high demand and high wage. This contributes to growth in population and growth in per capita income.

Project or Program Assets

Share an image of the project/program. (Option 1) <https://www.formstack.com/admin/download/file/10991693610>

Share an image of the project/program. (Option 2) <https://www.formstack.com/admin/download/file/10991693611>

Share an image of the project/program. (Option 3) <https://www.formstack.com/admin/download/file/10991693612>

If you would like to share more images or assets, please share a link to the material here. www.huntington.edu

ABSN rough proforma with partner providing space
2 cohorts/year

ABSN Proforma	Year 1	Year 2	Year 3	Year 4
Projected Enrollment				
Cohort 1 - Spring start -2023	20	20		
Cohort 2 - Fall start 2023		20	20	
Cohort 3 - Spring Start 2024			22	22
Cohort 4 -Fall Start 2024				22
Cohort 5 - Spring start 2024				
Total Enrollment		40	42	44
Program Revenue				
Tuition per hour \$750- 17/17/17/9 hours for 4 semesters				
Tuition cohort 1		\$720,000		
Tuition Cohort 2		\$480,000	\$480,000	
Tuition Cohort 3			\$264,000	\$792,000
Tuition Cohort 4				\$528,000
Cohort 5				
Tuition total		\$1,200,000	\$744,000	\$1,320,000
Total Revenue		\$1,200,000	\$744,000	\$1,320,000
Facility/Equipment Costs				
Facility Operating Exp(10,000sq ft@ \$9/ft)				
Equipment - Lab	\$100,000			
Lab/Classroom Furnishings	\$100,000	\$100,000	\$50,000	\$30,000
Technology Resources	\$10,000	\$15,000	\$15,000	\$15,000
Office Classroom PC's/Furnishings	\$10,000	\$10,000	\$10,000	\$10,000
Library/Electronic Media Resources		\$10,000	\$5,000	\$5,000
Total Facility/Equip Costs	\$220,000	\$135,000	\$80,000	\$60,000
Program Expenses				
Salaries - Director and Faculty members	\$150,000	\$250,000	\$250,000	\$360,000
Salary Prof Asst. Staff		\$28,000	\$28,560	\$29,417
Benefits	\$30,000	\$115,687	\$116,342	\$158,027
Total Salaries & Benefits	\$180,000	\$393,687	\$394,902	\$547,444
Departmental Operating Budget		\$30,000	\$30,000	\$32,000
Adjunct Faculty Salaries		\$27,000	\$54,000	\$60,000
Professional Development		\$6,000	\$6,000	\$8,000
Marketing/Recruiting/Hosting Prospectives	\$100,000	\$5,000	\$6,000	\$6,000
Operating Overhead (5% rev)				
Total Program Expenses	\$280,000	\$461,687	\$490,902	\$653,444
Total Expense	\$500,000	\$596,687	\$570,902	\$713,444





HUNTINGTON

— UNIVERSITY —

Accelerated Bachelor of Science in Nursing (13 month program)

Project Cost/Budget – Construction Projects (if applicable)							
Description		Cost – Fiscal Year 2021	Cost – Fiscal Year 2022	Cost – Fiscal Year 2023	Cost – Fiscal Year 2024	Totals Per Category	% of Total Expense
Acquisition/Rights-of-Way Expense		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Design/Inspection Expense		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Legal/Financial Expense		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Infrastructure Construction Cost		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Building Construction Cost		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Other Construction Costs		\$ -	\$ -	\$ -	\$ -	\$ -	#DIV/0!
Project Construction Expenses Totals per year		\$ -	\$ -	\$ -	\$ -		
Total Construction Expenses Project Cost (all fiscal years)		\$ -					
Project Cost/Budget – Programs (if applicable)							
Description		Cost – Fiscal Year 2021	Cost – Fiscal Year 2022	Cost – Fiscal Year 2023	Cost – Fiscal Year 2024	Totals Per Category	% of Total Expense
Lab/Classroom Furnishings	initial setup	\$ 200,000	\$ -	\$ -	\$ -	\$ 200,000	40%
Technology Resources	initial	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	2%
Classroom PC/s	teaching stations	\$ 10,000	\$ -	\$ -	\$ -	\$ 10,000	2%
Personnel	director	\$180,000				\$ 180,000	36%
Branding/Marketing	print materials,	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	20%
Project Program Expense Totals per year		\$ 500,000	\$ -	\$ -	\$ -		
Total Program Expenses Project Cost (all fiscal years)		\$ 500,000					
Funding Source							
Description		Cost – Fiscal Year 2021	Cost – Fiscal Year 2022	Cost – Fiscal Year 2023	Cost – Fiscal Year 2024	Totals Per Category	% of Total Expense
READI		\$ 100,000	\$ -	\$ -		\$ 100,000	20%
Other Funds \$	University Capital	\$ 150,000	\$ -	\$ -	\$ -	\$ 150,000	30%
Private/Philanthropic Funds \$	Private donor match of	\$ 150,000			\$ -	\$ 150,000	30%
Local Government Funds \$	City of Huntington	\$ 100,000	\$ -	\$ -	\$ -	\$ 100,000	20%
Project Income Totals per year		\$ 500,000	\$ -	\$ -	\$ -	\$ 500,000	
Total Project Income (all fiscal years)		\$ 500,000.00					
Total Project Cost (all fiscal years; Construction Expenses + Program Expenses)		\$ 500,000.00					