

SPECIALTY INSURANCE  
CAPITAL OF THE COUNTRY

Photo: Ash Brokerage

Northeast Indiana is a founding place for successful insurance companies fueled by innovative product lines. From the beginning, **our region has been home to an expanding specialty insurance industry.**



TAX RATE

Indiana lowered its **premium tax rate to 1.3%** to minimize domestic retaliatory tax exposure when doing business in other states.



WORKFORCE

Northeast Indiana's specialty insurance industry employs more than **6,000 professionals.**



EMPLOYMENT CONCENTRATION

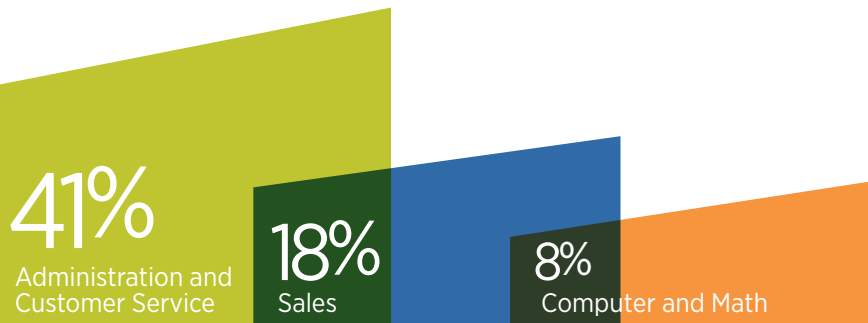
Jobs in the insurance field account for **53% of all jobs in the finance and insurance industry** in Northeast Indiana, compared to 39% for the United States.



CORPORATE TAXES

Indiana's corporate income tax rate will be **reduced to 4.9% by 2021**, which would make Indiana's the fourth-lowest corporate tax rate of any state levying the tax.

MAJOR OCCUPATIONS



Together, these critical occupation areas account for over **67%** of the specialty insurance workforce.



Photo: Brotherhood Mutual

# TALENT PIPELINE THAT MEETS YOUR NEEDS

In Northeast Indiana, we not only invest in our businesses, but we also invest in tomorrow's talent **today**. By coupling our certified training programs with higher-education degrees specific to specialty insurance, we work to ensure that your company has the talent it needs to do business.

**1<sup>st</sup>**

## COLLABORATION

The University of Saint Francis in Fort Wayne, in collaboration with specialty insurance industry leaders, launched the **region's first bachelor-level degree in the field of risk management and insurance.**

**9**

## STEM PROGRAMS

The Fort Wayne area invests in education that prepares students for college. Currently, the region has **nine STEM-focused New Tech schools.**

**13**

## HIGHER EDUCATION

With **13 colleges and universities** in Northeast Indiana and an enrollment of **over 43,000 students**, an educated workforce is available, qualified and ready.

**1,200**

## DEGREES EARNED

Annually, more than **1,200 regional students receive degrees** in business or receive their MBAs, with an additional 500 students receiving associate degrees or certifications in business.

## MAJOR EMPLOYERS

COMPANY	PRODUCT	EMPLOYMENT*
<b>Lincoln Financial Group</b>	Insurance Products	1,954
<b>Brotherhood Mutual Insurance Co.</b>	Insurance Provider to Churches & Related Ministries	450
<b>MedPro Group</b>	Primary Medical Professional Liability Coverage	389
<b>K&amp;K Insurance Group Inc.</b>	Sports, Leisure & Entertainment Insurance	275
<b>Ash Brokerage Corp.</b>	Insurance Broker	250
<b>Swiss Re</b>	Reinsurance	231
<b>Aetna</b>	Health Insurance	220
<b>PHP</b>	Health Insurance	160
<b>American Specialty Insurance &amp; Risk</b>	Insurance for Sports & Entertainment Business	60
<b>ONI Risk Partners (Old National Insurance)</b>	Insurance Carrier	57

*\*Full-time employees in Northeast Indiana*

*Source: Community Research Institute at Purdue Fort Wayne, 2018*



Photo: PHP

Contact us to learn how the Northeast Indiana Regional Partnership can help your business thrive.

### We can help you access:

- > Incentives, grants, workforce training and special programs
- > Industry-specific information and regional data
- > Site and building locations

**NEINDIANA.COM/SpecialtyInsurance**

